

# STOCK MARKET'S SHARP ADVANCE

Slight Reaction Occurred at Closing—Excellent Money Outlook.

Total Sales, 619,700.

NEW YORK, April 10.—The stock market enjoyed a considerable period of strength to-day, but gave evidence during the latter part of the advance of a reactionary tendency. The advances were especially sharp in a number of usually inactive issues, and the rather erratic jumps which were forced in these gave the market an artificial aspect, which, however, was not reflected in the movements. The repetition of price advances and the determination to maintain prices carries an impression of enforcing an argument to differing views in the trade, and does not quiet the persistent rumors of a likely reduction in prices.

The early strength was traceable to the influence of the Erie financial settlement; the stocks of that company and of Union Pacific leading the movement. The assumption that the settlement of these stocks was that more intimate relations between the railroad systems would be the outgrowth of the advance of funds to the Erie by E. H. Harriman. Prospects for a good bank statement will be regarded as the advance of the money market obscures the importance of the weekly changes to some extent.

The promise is for a gain in cash by the banks of about \$5,000,000.

The fact that receipts from the interior on balance as a result of the express movement are somewhat smaller than last week, was accepted with complacency as a continuance of a full tide of the money flow from the interior will be regarded as the advance of the money market obscures the importance of the weekly changes to some extent.

United States bonds were unchanged on call.

Total sales 619,700 shares of stock.

NEW YORK, April 10.—Money on call easy, 1-1/2 per cent; ruling rate 1-3/4; closing bid, 1-1/2; 1-1/4 per cent, time loans dull and weak; sixty days and ninety days 2-1/4 to 3 per cent; six months 3-1/2 to 4 per cent. Prime mercantile paper 4-1/2 to 5 per cent. Sterling exchange steady, with actual balances for bankers' bill at \$1.8650 to \$1.8675; demand and at \$1.8425 to \$1.8430 for sixty-day bills. Commercial bills \$1.84. Bar silver 54 1/2. Mexican dollar 47. Government bonds steady. Railroad bonds steady.

## RICHMOND STOCK MARKET.

Richmond, Va., April 10, 1908.

### STATE SECURITIES.

North Carolina 4s, 1910, 99 101  
North Carolina 5s, 1911, 114 116  
Ga. 4s, 1912, 100 102  
Centuries, 2-3, C. & R. 1901, 90 92

### RAILROAD BONDS.

A. C. L. R. R. Co. 4s, 1914, 95 97  
A. C. L. R. R. Co. 5s, 1915, 114 116  
Ga. 4s, 1912, 100 102  
Centuries, 2-3, C. & R. 1901, 90 92

### RAILROAD STOCKS.

American National, 100 102  
Atlantic Coast Line, 100 102  
Chesapeake & Ohio, 100 102  
Richmond & Petersburg, 100 102

### BANK AND TRUST CO. STOCKS.

American National, 100 102  
Atlantic Coast Line, 100 102  
Chesapeake & Ohio, 100 102  
Richmond & Petersburg, 100 102

### INSURANCE COMPANIES.

American National, 100 102  
Atlantic Coast Line, 100 102  
Chesapeake & Ohio, 100 102  
Richmond & Petersburg, 100 102

### MISCELLANEOUS.

American National, 100 102  
Atlantic Coast Line, 100 102  
Chesapeake & Ohio, 100 102  
Richmond & Petersburg, 100 102

### COTTON MARKETS.

NEW YORK, April 10.—There was considerable progress toward a higher level with the close steady at a net advance of only 2 points. Sales were estimated at 10,000 bales. The market opened steady at an advance of 3/16 points, and during the early session sold 7/16 to 7/8 on cover, being bid by Wall Street support and high prices. There was quite a good deal of cotton for sale on the advance, and as soon as the market reacted, after selling off to a net decline of 1/16 points, prices firmed up again on a renewal of Wall Street support, and closing with an advance of 1/16 points, and a net advance of 3/16 points. The market opened steady at an advance of 3/16 points, and during the early session sold 7/16 to 7/8 on cover, being bid by Wall Street support and high prices. There was quite a good deal of cotton for sale on the advance, and as soon as the market reacted, after selling off to a net decline of 1/16 points, prices firmed up again on a renewal of Wall Street support, and closing with an advance of 1/16 points, and a net advance of 3/16 points.

### NEW YORK PRODUCE MARKET.

NEW YORK, April 10.—FLOUR—Market unsettled with a light trade. Rye Flour—Steady. Cornmeal—Firm. Rye—Easy. Wheat—Regular. No. 1 red, 93¢; No. 2, 92¢. Options—No. 1 red, 93¢; No. 2, 92¢. Corn—No. 2, 75¢. Beans—No. 1, 1.00; No. 2, 95¢. Peas—No. 1, 1.00; No. 2, 95¢. Potatoes—No. 1, 1.00; No. 2, 95¢. Apples—No. 1, 1.00; No. 2, 95¢. Butter—No. 1, 1.00; No. 2, 95¢. Eggs—No. 1, 1.00; No. 2, 95¢. Lard—No. 1, 1.00; No. 2, 95¢. Tallow—No. 1, 1.00; No. 2, 95¢. Suet—No. 1, 1.00; No. 2, 95¢. Fat—No. 1, 1.00; No. 2, 95¢. Oil—No. 1, 1.00; No. 2, 95¢. Sugar—No. 1, 1.00; No. 2, 95¢. Coffee—No. 1, 1.00; No. 2, 95¢. Tea—No. 1, 1.00; No. 2, 95¢. Spices—No. 1, 1.00; No. 2, 95¢. Herbs—No. 1, 1.00; No. 2, 95¢. Fruits—No. 1, 1.00; No. 2, 95¢. Vegetables—No. 1, 1.00; No. 2, 95¢. Nuts—No. 1, 1.00; No. 2, 95¢. Seeds—No. 1, 1.00; No. 2, 95¢. Grains—No. 1, 1.00; No. 2, 95¢. Pulses—No. 1, 1.00; No. 2, 95¢. Legumes—No. 1, 1.00; No. 2, 95¢. Beans—No. 1, 1.00; No. 2, 95¢. Peas—No. 1, 1.00; No. 2, 95¢. 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